

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

August 12, 2022

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

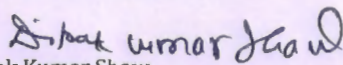
1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2022.
2. Copy of Limited Review Report on the aforesaid results issued by M/s B.N. Jha & Associates, Chartered Accountant, (Firm Registration No. 331925E Statutory Auditor of the Company).

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. August 12, 2022. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12.40 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

B. N. JHA & Associates

Chartered Accountants

154, Prince Golam Hossain Shah Road
3A, Geetanjali Apartment
Kolkata-700 032
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jha.badrinath@yahoo.in

Ref: SA/NGI/001/2022-2023

Independent Auditor's Review Report on first Quarter ended of unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
N G Industries Limited**

1. I have reviewed the accompanying statement of unaudited standalone financial results of **N G INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2022("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Generally Accepted Accounting Principles to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 .My responsibility is to issue a report on these financial statements based on my review.
3. I conducted my review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.N JHA & ASSOCIATES
Chartered Accountants
FRN: 331925E



B. N. JHA
B. N. JHA
(Proprietor)

Membership No. – 051508

UDIN: 22051508ADVVUW15646

Place: Kolkata
Date: 12.08.2022

N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

SR. No.	Particulars	(Rs. in Lakh)			
		Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	553.85	464.24	409.73	1,842.07
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	38.77	16.97	(0.68)	162.54
	Total Income from operations (net)	592.62	481.21	409.05	2,004.61
2	Expenses				
	(a) Cost of Material Consumed	181.75	109.63	54.21	443.98
	(b) Purchase of Stock-in-trades	48.50	57.49	60.53	213.62
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	(d) Employee benefits expense	51.83	42.78	44.36	197.35
	(e) Finance Costs	0.61	0.58	0.15	1.56
	(f) Depreciation and Amortisation expense	12.95	15.31	12.20	57.80
	(g) Other Expenses				
	(a) Professional Services Fees	113.62	120.88	112.65	464.88
	(b) Others	78.66	69.29	75.90	293.56
	Total Expenses	487.92	415.96	360.00	1,672.75
3	Profit / (Loss) before tax (1 - 2)	104.70	65.25	49.05	331.86
4	Tax Expenses				
	(a) Current Tax	16.80	15.40	11.90	65.90
	(b) Deferred Tax	0.76	0.91	1.26	3.91
	(c) Income Tax for Earlier years	-	-	-	1.15
5	Profit / (Loss) for the period (3 ± 4)	87.14	48.94	35.89	260.90
6	Other Comprehensive Income	(56.84)	24.00	419.76	629.60
	(A) (i) Items that will not be reclassified to Profit & Loss	(75.95)	32.06	560.93	841.34
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	19.11	(8.06)	(141.17)	(211.74)
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
7	Total Comprehensive Income (5 + 6)	30.30	72.94	455.65	890.50
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,056.05
10	(i) Earning Per Share Face Value Rs. 10/-				
	(a) Basic	2.60	1.46	1.07	7.79
	(b) Diluted	2.60	1.46	1.07	7.79

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th August, 2022. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 12.08.2022

For and on behalf of the Board

(Signature)

RAJESH GOENKA
Whole-time-Director
DIN-00157319

