

N G INDUSTRIES LIMITED

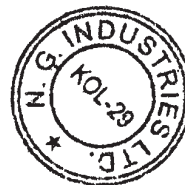
CIN : L74140WB1994PLC065937

Regd. Office: 1st Floor, 37A, Dr Meghnad Saha Sarani, Kolkata – 700 029

Unaudited Financial results for the Quarter and Nine Months ended 31st December, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales/ Income from Operations	436.69	436.21	421.06	1250.37	1286.18	1728.07
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	(11.75)	(6.33)	11.02	(15.11)	(13.56)	(1.79)
	Total Income (a+b+c)	424.94	429.88	432.08	1235.26	1272.62	1726.28
2	Expenditure						
	a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-	-
	b) Consumption of Raw Materials	62.00	66.99	74.76	185.54	203.14	275.20
	c) Purchase of Traded Goods	52.24	50.03	50.30	148.37	160.96	219.62
	d) Employees Cost	31.25	36.79	29.89	100.78	93.06	128.40
	e) Finance Cost	0.11	0.11	0.20	0.50	0.58	0.76
	f) Professional Services Fees	144.88	126.45	120.73	381.51	365.49	515.99
	g) Depreciation	15.21	15.13	14.49	44.15	41.47	57.22
	h) Other Expenditure	74.95	78.95	77.88	234.15	234.69	306.97
	Total Expenditure	380.64	374.45	368.25	1095.00	1099.39	1504.16
3	Profit/ (Loss) before Tax (1-2)	44.30	55.43	63.83	140.26	173.23	222.12
4	Tax Expense						
	a) Current Tax	15.70	17.20	17.60	43.40	61.50	74.45
	b) Deferred Tax	0.79	3.67	1.44	5.68	4.38	5.82
	c) Income Tax of Earlier years	-	-	-	-	(0.08)	(0.08)
5	Profit/ (Loss) for the period (3-4)	27.81	34.56	44.79	91.18	107.43	141.93
6	Others Comprehensive Income	(31.82)	(70.19)	(23.17)	(105.64)	(147.34)	(104.96)
	A (i) Items that will not be reclassified to profit or Loss	(93.12)	(70.12)	(22.21)	(165.55)	(144.48)	(100.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	61.30	(0.07)	(0.96)	59.91	(2.86)	(4.22)
	B (i) Items that will be reclassified to profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total comprehensive income (5+6)	(4.01)	(35.63)	21.62	(14.46)	(39.91)	36.97
8	Paid-up equity share capital (Face Value of Rs.10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	1111.55
10	Earnings Per Share (EPS) (Face Value of Rs.10/- each)						
	a) Basic	0.83	1.03	1.34	2.72	3.21	4.24
	b) Diluted	0.83	1.03	1.34	2.72	3.21	4.24



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Notes :

1. The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3. The Company operates only in one business Segment.
4. Lower revenues are we believe, a temporary effect of adverse publicity in the state for all corporate healthcare establishments following few unfortunate incidents at a leading large Corporate Hospital, which drew extreme public ire and media glare..
5. The Company does not have any exceptional item to report for the above periods.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The Companies adopted Indian Accounting Standards (Ind AS) effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter and nine months ended 31st December, 2016 have been restated to be Ind AS Compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
8. Reconciliation of Net Profit for the quarter and nine months ended 31st December, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind-AS is as under.

Sl.No.	Particulars	Quarter	Ended	Nine Months Ended
		31 st December 2016	31 st December 2016	31 st December 2016
		Rs. in lakhs		Rs. in lakhs
	Net Profit as reported under previous Indian GAAP		44.79	107.43
	Adjustments on account of:-			
(a)	Measurement of Borrowings at amortised Cost		-	-
(b)	Others		-	-
(c)	Deferred tax on above adjustments (net)		-	-
	Net Profit as per Ind AS		44.79	107.43

9. Other Comprehensive Income mainly comprises of Loss on building valuations & Profit on market value (fair value) of a quoted investment as on 31st December, 2017.
10. Previous year /quarter figures have been regrouped/recast, wherever necessary.

For and on behalf of the Board



(Signature)
(RAJESH GOENKA)
 Whole time Director
 DIN-00157319

Place : Kolkata
 Date : 14.02.2018