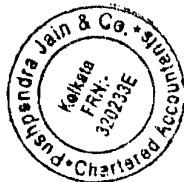


N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700029
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PART - 1		(Rs. in Lakh)				
SR. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	485.96	436.69	441.89	1,736.33	1,728.07
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	(8.29)	(11.75)	11.77	(23.40)	(1.79)
	Total Income from operations (net)	477.67	424.94	453.66	1,712.93	1,726.28
2	Expenses					
	(a) Cost of Material Consumed	78.09	62.00	77.00	263.63	280.14
	(b) Purchase of Stock - in trades	57.95	52.24	58.66	206.32	219.62
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	(d) Employee benefits expense	42.41	31.25	35.34	143.19	128.40
	(e) Finance Costs	0.18	0.11	0.18	0.68	0.76
	(f) Depreciation and Amortisation expense	15.59	15.21	15.75	59.74	57.22
	(g) Professional Services Fees	138.35	144.88	150.50	519.86	515.99
	(h) Other Expenses	71.42	74.95	67.34	305.57	302.03
	Total Expenses	403.99	380.64	404.77	1,498.99	1,504.16
3	Profit / (Loss) from Operations before other income , finance costs and exceptional items (1 - 2)	73.68	44.30	48.89	213.94	222.12
4	Tax Expenses					
	(a) Current Tax	23.35	15.70	12.95	66.75	74.45
	(b) Deferred Tax	1.34	0.79	1.44	7.02	5.82
	(c) Income Tax for Earlier years	(0.58)	-	-	(0.58)	(0.08)
5	Profit / (Loss) for the period (3 ± 4)	49.57	27.81	34.50	140.75	141.93
6	Other Comprehensive Income	(86.11)	93.71	28.12	(46.31)	(81.97)
	(A) (i) Items that will not be reclassified to Profit & Loss	(118.86)	129.35	38.81	(63.92)	(113.14)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	32.75	(35.64)	(10.69)	17.61	31.17
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	(36.54)	121.52	62.62	94.44	59.96
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	849.83	896.53
10	(i) Earning Per Share Face Value Rs. 10/-					
	(a) Basic	1.48	0.83	1.03	4.20	4.24
	(b) Diluted	1.48	0.83	1.03	4.20	4.24



Notes :

- 1 The above Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th May, 2018.
- 2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company operates only in one business Segment.
- 4 The figures for the quarters ended 31st March 2018 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- 5 The Board of Directors has, at its meeting held on May 29, 2018 recommended a Dividend of Rs.3.50 per equity share of the face value of Rs.10/- each. aggregating Rs.1,17,26,750/- . The corporate tax on such dividend aggregates Rs.24,10,468/- The recommended dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 6 Lower revenues are we believe, a temporary effect of adverse publicity in the state for all corporate healthcare establishments following few unfortunate incidents at a leading large Corporate Hospital, which drew extreme public ire and media glare..
- 7 The Company does not have any exceptional item to report for the above periods.
- 8 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 The Companies adopted Indian Accounting Standards (Ind AS) effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter and year ended 31st March, 2017 have been restated to be Ind AS Compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- 10 On Transition to Ind As, the Company has now elected to continue with the carrying value of all its property, plant and equipment recongnised as on 01.04.2016, measured as per the previous GAAP and use that carrying value as the deemed cost of such property, plant and equipment
- 11 Reconciliation of Net Profit for the quarter and year ended 31st March, 2017 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind-AS is as under.

S. No	Particulars	Quarter Ended 31 st March 2017 Rs. in lakhs	Year Ended 31 st March 2017 Rs. in lakhs
	Net Profit as reported under previous Indian GAAP	34.50	141.93
	Adjustments on account of :-		
(a)	Measurement of Borrowings at amortised Cost	-	-
(b)	Others	38.81	(113.14)
(c)	Deferred tax on above adjustments (net)	(10.69)	31.17
	Net Profit as per Ind AS	62.62	59.96

- 12 Other Comprehensive Income mainly comprises of Loss on market value (fair value) of a quoted investment as on 31st March, 2018.

- 13 Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 29.05.2018

For and on behalf of the Board



R. Goenka
RAJESH GOENKA
Whole time Director
DIN-00157319

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700029

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

		(Rs. In Lakhs)	
	Particulars	31-03-2018 (Audited)	31-03-2017 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	495.57	490.08
(b)	<u>Financial Assets</u>		
(i)	Investments	424.32	430.15
(ii)	Loans & Advances	4.08	0.93
(iii)	Security Deposits	97.45	94.87
(c)	Deferred tax assets (net)	163.31	152.72
(d)	Other non-current assets		
	Total Non Current Assets	1,184.73	1,168.75
(2)	Current assets		
(a)	Inventories	75.38	83.77
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	46.34	42.26
(ii)	Cash and cash equivalents	35.76	126.79
(iii)	Bank balances other than (ii) above	3.97	3.76
(iv)	Advances Recoverable in Cash or in Kind	13.46	13.00
(c)	Other current assets	-	-
	Total Current Assets	174.91	269.58
	Total Assets	1,359.64	1,438.33
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	849.83	896.53
	Total Equity	1,184.88	1,231.58
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Other non-current liabilities	-	-
(3)	Current liabilities		
(a)	<u>Financial Liabilities</u>		
(i)	Borrowings	148.48	190.84
(ii)	Trade payables	-	-
(iii)	Other financial liabilities	20.08	15.91
(b)	Provisions	6.20	-
	Total Current Liabilities	174.76	206.75
	Total Equity and Liabilities	1,359.64	1,438.33

Place : Kolkata
Date : 29.05.2018

For and on behalf of the Board



R. V. Goenka
RAJESH GOENKA
Whole time Director
DIN-00157319



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
N G INDUSTRIES LIMITED**

1. We have audited the accompanying statement of Financial Results of **N G INDUSTRIES LIMITED** ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS Financial Statement which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Financial Statements.
3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanation given to us, the said Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.
5. The statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Pushpendra Jain & Co.**
Chartered Accountants
Firm Registration Number: 320233E

Pushpendra Jain

P K Jain
Proprietor
Membership No.: 055400



Place: Kolkata

Date: May 29, 2018

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

Ph: +91 8017520040, 033 24197542
fax: 033 2464 6390
email: ngmail@vsnl.com

May 29, 2018

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2018

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the statutory auditor of the Company M/S. Pushpendra Jain & Co., Chartered Accountant (Firm Registration No.-320233E), have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2018.

Kindly take the above in your record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd



Rajesh Goenka
Chairman & Whole Time Director
DIN: 00157319