



**Auditor's Report on Quarterly Financial Results and year to Date Results of N G INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
N G INDUSTRIES LIMITED

1. We have audited the quarterly financial results of N G Industries limited for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India..
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion..
3. In our opinion and to the best of our information and according to the explanation given to us, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information of the Company for the year ended 31st March, 2021.

Place : Kolkata  
Date: 29<sup>th</sup> June 2021



For Pushendra Jain & Co.  
Firm Regn. No. 320233E  
Chartered Accountants

*Pushendra Jain*

(P K Jain)  
Proprietor  
M. No. 055400

UDIN : 621055450AAAAB57115

**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC065937  
REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

SR. No.	Particulars	(Rs. In Lakh)				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Net Sales / Income from Operations (Net of excise duty)	403.07	379.49	453.01	1,188.36	1,850.16
(b)	Other Operating Income	-	-	-	-	-
(c)	Other Income	9.71	14.04	6.97	14.16	(4.42)
	<b>Total Income from operations (net)</b>	<b>412.78</b>	<b>393.53</b>	<b>459.98</b>	<b>1,202.52</b>	<b>1,845.74</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	62.43	52.61	80.86	170.38	297.57
(b)	Purchase of Stock-in-trade	48.07	46.39	49.14	150.66	186.71
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	27.40	45.46	50.71	145.66	192.81
(e)	Finance Costs	0.50	0.27	1.67	2.05	8.77
(f)	Depreciation and Amortisation expense	13.08	12.28	14.31	49.19	55.54
(g)	Other Expenses	-	-	-	-	-
(i)	Professional Services Fees	117.84	114.15	142.01	371.69	561.03
(ii)	Others	69.41	62.40	86.73	229.62	340.59
	<b>Total Expenses</b>	<b>338.73</b>	<b>333.56</b>	<b>425.43</b>	<b>1,119.25</b>	<b>1,643.02</b>
<b>3</b>	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>74.05</b>	<b>59.97</b>	<b>34.55</b>	<b>83.27</b>	<b>202.72</b>
<b>4</b>	<b>Tax Expenses</b>					
(a)	Current Tax	17.40	-	6.30	17.40	50.70
(b)	Deferred Tax	1.11	1.34	1.01	4.49	4.69
(c)	Income Tax for Earlier years	-	-	-	-	0.70
<b>5</b>	<b>Profit / (Loss) for the period (3 ± 4)</b>	<b>55.54</b>	<b>58.63</b>	<b>27.24</b>	<b>61.38</b>	<b>146.63</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
(A) (i)	Items that will not be reclassified to Profit & Loss	78.08	238.38	(283.59)	675.45	(223.53)
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	(19.66)	(59.99)	69.42	(170.00)	54.72
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income (5 + 6)</b>	<b>113.96</b>	<b>237.02</b>	<b>(186.93)</b>	<b>566.83</b>	<b>(22.18)</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>
<b>9</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,165.55</b>	<b>598.72</b>
<b>10</b>	<b>Earning Per Share Face Value Rs. 10/-</b>					
(a)	Basic	1.66	1.75	0.81	1.83	4.38
(b)	Diluted	1.66	1.75	0.81	1.83	4.38

**Notes :**

- The above Audited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th June, 2021.
- The figures for the quarters ended 31st March 2021 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- The Company operates only in one business Segment.
- The Company's operations were adversely impacted by the outbreak of Covid 19 pandemic and the consequent lockdowns and other disruptions causing an adverse effect on all economic activity of the country. Management has considered possible effects that may result from the pandemic on the recoverability/ carrying value of its assets in the preparation of these financial statements and believes that there will not be any material effect on the carrying values of the assets and liabilities including receivables, loans, investments and inventories of the company on the reporting date. The board believes that the Company's business operations, cash flows, future revenues, assets and liabilities will sustain going forward. Looking to the present situation of the pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on how the pandemic evolves and the company will continue to closely monitor developments and take appropriate measures to ensure business continuity and improvement.
- The audited standalone financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 29.06.2021



For and on behalf of the Board

*(Signature)*  
RAJESH GOENKA  
Whole-time-Director  
DIN-00157319



**N G INDUSTRIES LTD**

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021**

		(Rs. In Lakhs)	
	Particulars	31/03/2021 (Audited)	31/03/2020 (Audited)
<b>A.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	535.06	526.38
(b)	<u>Financial Assets</u>		
(i)	Investments	815.65	383.70
(ii)	Loans & Advances	20.71	10.04
(iii)	Security Deposits	11.63	11.14
(c)	Deferred tax assets (net)	58.14	232.62
	<b>Total Non Current Assets</b>	<b>1,441.19</b>	<b>1,163.88</b>
(2)	<b>Current assets</b>		
(a)	Inventories	57.37	54.75
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	32.81	47.45
(ii)	Cash and cash equivalents	163.30	105.75
(iii)	Bank balances other than (ii) above	2.72	3.74
(iv)	Advances Recoverable in Cash or in Kind	7.73	16.01
	<b>Total Current Assets</b>	<b>263.93</b>	<b>227.70</b>
	<b>Total Assets</b>	<b>1,705.12</b>	<b>1,391.58</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	1,165.55	598.71
	<b>Total Equity</b>	<b>1,500.60</b>	<b>933.76</b>
(2)	<b>LIABILITIES</b>		
(a)	<b>Current liabilities</b>		
(i)	<b>Financial Liabilities</b>		
(i)	Borrowings	27.11	302.39
(ii)	Security Deposits	1.03	1.33
(iii)	Other financial liabilities	176.38	154.10
	<b>Total Current Liabilities</b>	<b>204.52</b>	<b>457.82</b>
	<b>Total Equity and Liabilities</b>	<b>1,705.12</b>	<b>1,391.58</b>

Place : Kolkata  
Date : 29.06.2021



For and on behalf of the Board

  
**RAJESH GOENKA**  
 Whole-time-Director  
 DIN-00157319

**N G INDUSTRIES LTD**  
**Audited Standalone Cash flow statement for the Year ended 31st March, 2021**

(Rs.in lakh)

Particulars	For the period ended 31st March, 2021		For the period ended 31st March, 2020	
	(Audited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax		83.27		202.72
Adjustment for :				
Depreciation and Amortisation Expenses	49.18		55.54	
Finance cost	2.05		8.78	
Interest paid to Income Tax	0.04		0.21	
Interest paid from Income Tax	-		(0.29)	
Interest Received	(11.00)		(12.76)	
Dividend Income	(7.05)		(7.59)	
(Profit)/Loss on Sales of Investments	3.89	37.11	24.78	68.67
Operating Profit Before working capital changes		120.38		271.39
Adjustment for :				
Loans & Advances	(2.18)		9.50	
Security Deposits paid	(0.49)		(0.34)	
Trade Receivable	14.64		4.86	
Inventories	(2.61)		14.55	
Security Deposits Received	(0.30)		(0.18)	
Current Liabilities	23.31	32.37	46.89	75.28
Cash Generated from Operations		152.75		346.67
Direct tax paid	(17.66)	(17.66)	(61.88)	(61.88)
Net cash flow from operating activities		135.09		284.79
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant & Equipment	(57.87)		(66.00)	
Dividend Received	7.05		7.59	
Interest Received	11.00		12.76	
Purchase of Investments	(421.01)		(439.62)	
Sale of Investments	660.62	199.79	144.63	(340.64)
Net cash flow from Investing Activities		199.79		(340.64)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Short-Term Borrowing	(275.28)		177.03	
Financial Charges Paid	(2.05)		(8.78)	
Payment of Dividend & Dividend Tax	(1.02)	(278.35)	(141.66)	26.59
Net cash flow from Financial activities		(278.35)		26.59
<b>Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)</b>		56.53		(29.26)
<b>Cash and Cash Equivalents on Opening date</b>		109.49		138.75
<b>Cash and Cash Equivalents on Closing date</b>		166.02		109.49
		56.53		(29.26)
		-		-

