

N.G. INDUSTRIES LIMITED**CIN : L74140WB1994PLC065937****Regd. Office: 1st Floor, 37A, Southern Avenue, (Renamed as Dr Meghnad Saha Sarani) Kolkata – 700 029
Audited Financial Results for the Quarter and Year Ended 31st March, 2014****(Rs. In Lakhs)**

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1.(a) Net Sales/ Income from Operations	355.76	337.76	362.90	1379.85	1412.91
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	355.76	337.76	362.90	1379.85	1412.91
2. Expenditure					
a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-
b) Consumption of Raw Materials	57.07	47.03	52.69	202.36	189.97
c) Purchase of Traded Goods	47.76	42.78	56.85	168.29	213.69
d) Employees Cost	18.83	18.60	16.60	83.17	62.16
e) Professional Services Fees	95.03	95.23	110.19	375.69	375.19
f) Depreciation	23.74	23.91	20.35	93.38	72.70
g) Other Expenditure	67.25	69.13	73.21	276.06	279.14
Total Expenditure	309.68	296.68	329.89	1198.95	1192.85
3. Profit from Operations before Other Income, Interest and Exceptional Items	46.08	41.08	33.01	180.90	220.06
4. Other Income	0.64	3.45	5.72	57.05	77.22
5. Profit before Interest and Exceptional Items	46.72	44.53	38.73	237.95	297.28
6. Interest	2.56	8.90	4.95	28.96	12.14
7. Profit after Interest but before Exceptional Items	44.16	35.63	33.78	208.99	285.14
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax	44.16	35.63	33.78	208.99	285.14
10. Tax Expense					
a) Current Tax	16.65	13.18	6.70	59.50	73.70
b) Deferred Tax	(0.55)	(0.81)	2.63	(2.39)	0.50
c) Income Tax of Earlier years	-	-	0.08	-	2.99
11. Net Profit(+)/ Loss (-) from Ordinary Activities after Tax	28.06	23.26	24.37	151.88	207.95
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period	28.06	23.26	24.37	151.88	207.95
14. Paid-up equity share capital (Face Value of Rs.10/- per Share)	335.05	335.05	335.05	335.05	335.05
15. Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	1096.99	1082.31

16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.84	0.69	0.73	4.53	6.21
b) Basic and diluted EPS after Extraordinary items	0.84	0.69	0.73	4.53	6.21
17. Public Shareholding					
- No. of shares	941900	941900	939027	941900	939027
- Percentage of shareholding	28.11%	28.11%	28.03%	28.11%	28.03%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	2408600	2408600	2411473	2408600	2411473
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	71.89%	71.89%	71.97%	71.89%	71.97%

Audited Statement of Assets and Liabilities as at 31st March, 2014

(Rs. In Lakhs)

Particulars	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES		
Shareholders funds		
Share Capital	335.05	335.05
Reserves and Surplus	1096.99	1082.31
Sub total – Shareholders funds	1432.04	1417.36
Current Liabilities		
Short term borrowings	185.15	458.75
Other current liabilities	20.58	17.88
Short term provisions	142.18	137.20
Sub total – Current liabilities	347.91	613.83
Total Equity and Liabilities	1779.95	2031.19
ASSETS		
Non Current Assets		
Fixed Assets	600.13	645.06
Non current Investments	752.92	967.47
Long term loans and advances	101.98	99.32
Deferred tax assets (net)	14.92	12.53
Sub total – Non current assets	1469.95	1724.38
Current Assets		
Inventories	66.00	66.71
Trade Receivable	6.04	7.84
Cash and Cash Equivalents	224.76	213.29
Short term loans and advances	13.20	18.97
Sub total – Current assets	310.00	306.81
Total Assets	1779.95	2031.19

Notes :

1. The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 30th May, 2014.
2. Segment reporting as defined in Accounting Standard (AS-7) is not applicable, since the entire operation of the Company relates to only one segment.
3. The Board of Directors has recommended a Dividend of Rs.3.50 per share for the year ended 31st March, 2014, subject to the approval of shareholders.
4. Higher Interest & Depreciation due to investment in new premises leading to higher utilisation of Bank credit as well as introduction of VAT on Pharmacy & other Sales consequent assessed liability for past period of Rs.13,22,665/- has affected profits for the year.
5. At the beginning of the quarter no complaints from investors were pending. 3 Complaints were received and same was disposed off. No complaints were lying unresolved at the end of the quarter.
6. Previous year /quarter figures have been regrouped/recast, wherever necessary.

For and on behalf of the Board

(RAJESH GOENKA)
Director

Place : Kolkata
Date : 30.05.2014