

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

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May 29, 2018

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 530897

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. May 29, 2018, inter-alia, has transacted the following business:

1. The Board considered and approved the Audited Financial Result of the Company for the year ended 31st March, 2018, along with Audit Report with unmodified opinion on the above Audited Financial Result duly issued by M/s Pushpendra Jain & Co., Chartered Accountant, (Firm Registration No. 320233E) the Statutory Auditor of the Company.

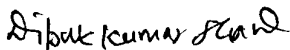
We are enclosing herewith copy of Audited financial results for the year ended 31st March, 2018.

2. The Board Considered and recommended a Dividend of 35% i.e. Rs. 3.5 per equity share of Rs. 10 each for the year ended 31st March, 2018. The payment of Dividend is subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. On the recommendation of Audit Committee, the Board has considered and recommended re-appointment of M/S Pushpendra Jain & Co., Chartered Accountant (Registration No. 320233E) as Statutory Auditor of the Company, subject to approval of the shareholders of the Company for a period of one year, from the conclusion of this Annual General Meeting of the Company till the conclusion of the next Annual General Meeting. This is in compliance of Section 139 of the Companies Act, 2013 read with companies Rules (Audit and Auditors) Rules, 2014.
4. On the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the re-appointment of Mr. Rajesh Goenka as Whole-time Director of the Company for a further period of 3 years with effect from 01.09.2018 to 31.08.2021 subject to approval of shareholders at the ensuing Annual General Meeting.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 1.15 P.M

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.