

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

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(Renamed as Dr. Meghnad Saha Sarani)

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To
The Secretary
The Bombay Stock Exchange Ltd
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

30th may 2016


Code No. 530897

Subject: Outcome of Board Meeting/ - Regulation 33/30(2)

The Board of Directors at their meeting held on 30-5-2016, have inter alia

1. Considered and approved the Audited Financial Results for the year ended 31st March 2016 and the statement of assets & liabilities as at 31st March 2016), copies of which are enclosed herewith along with Auditor's Report on the Audited Financial Results as well as Form "A" (Unmodified opinion).
2. Considered and recommended a Dividend of 35% i.e. Rs. 3.5 per equity share of Rs. 10 each for the year ended 31st March 2016. The payment of Dividend is subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. Considered and recommended for consideration of adoption of newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013, subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
4. The Board acceded to the request of Mr Ashok Kumar Goenka to relinquish his position as Chairman of the Board..He is a Director, liable to retire by rotation in the ensuing Annual General meeting of the Company.He has stated his inability to offer himself for re-appointment.The Board has accepted the same and recommended that the the vacancy so caused on the Board of the Company be not filled-up.
5. The Board considered and elected Mr Rajesh Goenka, whole time Director as Chairman of the Board of Directors of the Company.
6. Considered and recommended appointment of Auditors and fix their remuneration subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.

Thanking You,
Yours Faithfully,
For N G Industries Ltd



Rajesh Goenka
Whole Time Director