

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

November 12, 2020

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2020

Further to our letter dated 14th October, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 12th November, 2020:

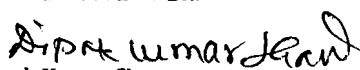
1. Unaudited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2020.
2. Unaudited Statement of Assets and Liabilities of the Company for the half-year ended 30th September, 2020.
3. Unaudited Standalone Cash Flow Statement for the half-year ended 30th September, 2020.
4. Limited Review Report from the Statutory Auditors, M/s Pushpendra Jain & Co., on the aforesaid standalone Financial Results.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. November 12, 2020.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12.28 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd


Dipak Kumar Shaw
Company Secretary & Compliance officer

Encl: as above.

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REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

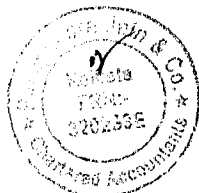
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

SR. No.	Particulars	(Rs. in Lakh)					
		Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	256.21	149.59	478.91	405.80	921.27	1,850.16
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Other Income	(19.14)	9.55	(20.62)	(9.59)	(15.98)	(4.42)
	Total Income from operations (net)	237.07	159.14	458.29	396.21	905.29	1,845.74
2	Expenses						
(a)	Cost of Material Consumed	44.36	10.98	70.66	55.34	146.05	297.57
(b)	Purchase of Stock-in-trade	32.62	23.58	46.94	56.20	86.03	186.71
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	36.40	36.40	53.25	72.80	94.76	192.81
(e)	Finance Costs	0.22	1.06	2.72	1.28	6.90	8.77
(f)	Depreciation and Amortisation expense	12.04	11.79	13.83	23.83	26.93	55.54
(g)	Other Expenses						
	i Professional Services Fees	81.32	58.38	140.57	139.70	276.40	561.03
	ii Others	56.04	41.77	93.11	97.81	172.23	340.59
	Total Expenses	263.00	183.96	421.08	446.96	809.30	1,643.02
3	Profit / (Loss) before tax (1 - 2)	(25.93)	(24.82)	37.21	(50.75)	95.99	202.72
4	Tax Expenses						
(a)	Current Tax	-	-	12.45	-	27.40	50.70
(b)	Deferred Tax	1.06	0.98	1.63	2.04	2.69	4.69
(c)	Income Tax for Earlier years	-	-	-	-	-	0.70
5	Profit / (Loss) for the period (3 ± 4)	(26.99)	(25.80)	23.13	(52.79)	65.90	146.63
6	Other Comprehensive Income	(27.08)	295.72	(39.18)	268.64	(31.88)	(168.81)
(A) (i)	Items that will not be reclassified to Profit & Loss	(36.19)	395.18	(52.32)	358.99	(42.21)	(223.53)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	9.11	(99.46)	13.14	(90.35)	10.33	54.72
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	(54.07)	269.92	(16.05)	215.85	34.02	(22.18)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	598.71
10	Earning Per Share Face Value Rs. 10/-						
(a)	Basic	(0.81)	(0.77)	0.69	(1.58)	1.97	4.38
(b)	Diluted	(0.81)	(0.77)	0.69	(1.58)	1.97	4.38

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th November, 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short to medium term in nature. The management does not see any long term risk in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 12.11.2020



For and on behalf of the Board

R. V. Goenka
RAJESH GOENKA
Whole-time-Director
DIN-00157319

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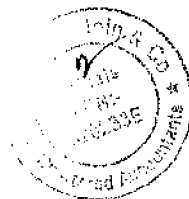
REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029


UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

		(Rs. In Lakhs)	
	Particulars	30/09/2020 (Unaudited)	31/03/2020 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	510.15	526.38
(b)	<u>Financial Assets</u>		
(i)	Investments –	438.86	383.70
(ii)	Loans & Advances	10.04	10.04
(iii)	Security Deposits	11.34	11.14
(c)	Deferred tax assets (net)	140.23	232.62
	Total Non Current Assets	1,110.62	1,163.88
(2)	Current assets		
(a)	Inventories	50.18	54.75
(b)	<u>Financial Assets</u>		
(i)	Trade receivables	9.33	47.45
(ii)	Cash and cash equivalents	111.84	105.75
(iii)	Bank balances other than (ii) above	3.74	3.74
(iv)	Advances Recoverable in Cash or in Kind	78.16	16.01
	Total Current Assets	253.25	227.70
	Total Assets	1,363.87	1,391.58
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	814.56	598.71
	Total Equity	1,149.61	933.76
(2)	LIABILITIES		
(2)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	23.16	302.39
(ii)	Security Deposits	1.18	1.33
(iii)	Other financial liabilities	189.92	154.10
	Total Current Liabilities	214.26	457.82
	Total Equity and Liabilities	1,363.87	1,391.58

Place : Kolkata
Date : 12.11.2020

For and on behalf of the Board

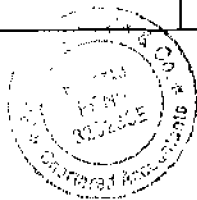



RAJESH GOENKA
 Whole-time-Director
 DIN-00157319

N G INDUSTRIES LTD

Unaudited Standalone Cash flow statement for the half year ended 30th September, 2020

Particulars	For the period ended 30th September, 2020		For the period ended 30th September, 2019	
	(Unaudited)		(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		(50.75)		95.98
Adjustment for :				
Depreciation and Amortisation Expenses	23.83		26.93	
Finance cost	1.28		6.90	
Interest paid on Income Tax	-		-	
Loss on Sales of Property, Plant & Equipment (Net)	-		-	
Interest Received	(4.87)		(5.90)	
Dividend Income	(1.01)		(2.90)	
Loss on Sales of Investments	15.47	34.70	24.78	49.81
Operating Profit Before working capital changes		(16.05)		145.79
Adjustment for :				
Loans & Advances	(51.24)		(5.20)	
Trade Receivable	38.12		(25.76)	
Inventories	4.57		(0.89)	
Current Liabilities	35.67	27.12	305.33	273.48
Cash Generated from Operations		11.07		419.27
Direct tax paid	(11.10)		(27.55)	
Interest Received from Income Tax	-	(11.10)	-	(27.55)
Net cash flow from operating activities		(0.03)		391.72
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	(7.61)		(27.77)	
Sales of Property, Plant & Equipment	-		-	
Dividend Received	1.01		2.90	
Interest Received	4.87		5.90	
Purchase of Investments	(283.49)		(313.38)	
Sale of Investments	571.85	286.63	144.63	(187.72)
Net cash flow from Investing Activities		286.63		(187.72)
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Short-Term Borrowing	(279.23)		(111.15)	
Financial Charges Paid	(1.28)		(6.90)	
Payment of Dividend & Dividend Tax	-	(280.51)	(117.27)	(235.32)
Net cash flow from Financial activities		(280.51)		(235.32)
Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)		6.09		(31.32)
Cash and Cash Equivalents on Opening date		109.49		57.38
Cash and Cash Equivalents on Closing date		115.58		26.06
		6.09		(31.32)





Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of N. G. Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of
N. G. Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of N. G. Industries Limited ("the Company") for the quarter ended 30 September 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.
Firm Regn. No 320233e
Chartered Accountants

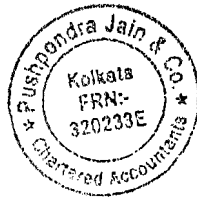
Pushpendra Jain

(P.K.Jain)

(Proprietor)

(M No. 055400)

UDIN : 20055400AAAACG5429



Place : Kolkata
Dated 12-11-2020