

# N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

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1<sup>st</sup> Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. Meghnad Saha Sarani)

February 12, 2021

To  
The Secretary  
Bombay Stock Exchange Limited  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code No. 530897

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

Scrip Code No. 10024075

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020**

Further to our letter dated 15<sup>th</sup> January, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 12<sup>th</sup> February, 2021:

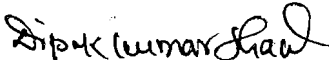
1. Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December, 2020.
2. Limited Review Report from the Statutory Auditors, M/s Pushpendra Jain & Co., on the aforesaid standalone Financial Results.

The said Financial Results were recommended by the Audit Committee at their meeting held today i.e. February 12, 2021.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at ...1.55 P.M.

The above is for your information and record.

Thanking you,  
Yours Faithfully,  
For N G Industries Ltd

  
Dipak Kumar Shaw  
Company Secretary & Compliance officer

Encl: as above.

**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

| SR. No.   | Particulars   | Quarter ended |                |               | Nine Months ended |                 | (Rs. In Lakh)   |
|-----------|---|---------------|----------------|---------------|-------------------|-----------------|-----------------|
|           |   | 31.12.2020    | 30.09.2020     | 31.12.2019    | 31.12.2020        | 31.12.2019      | Year ended      |
|           |   | (Unaudited)   | (Unaudited)    | (Unaudited)   | (Unaudited)       | (Unaudited)     | (Audited)       |
| <b>1</b>  | <b>Income from Operations</b>   |               |                |               |                   |                 |                 |
| (a)       | Net Sales / Income from Operations (Net of excise duty)   | 379.49        | 256.21         | 475.88        | 785.29            | 1,397.15        | 1,850.16        |
| (b)       | Other Operating Income  | -             | -              | -             | -                 | -               | -               |
| (c)       | Other Income  | 14.04         | (19.14)        | 4.59          | 4.45              | (11.39)         | (4.42)          |
|           | <b>Total Income from operations (net)</b>   | <b>393.53</b> | <b>237.07</b>  | <b>480.47</b> | <b>789.74</b>     | <b>1,385.76</b> | <b>1,845.74</b> |
| <b>2</b>  | <b>Expenses</b>   |               |                |               |                   |                 |                 |
| (a)       | Cost of Material Consumed   | 52.61         | 44.36          | 70.66         | 107.95            | 216.71          | 297.57          |
| (b)       | Purchase of Stock-in-trade  | 46.39         | 32.62          | 51.54         | 102.59            | 137.57          | 186.71          |
| (c)       | Changes in inventories of finished goods, work-in-progress and stock-in-trade                   | -             | -              | -             | -                 | -               | -               |
| (d)       | Employee benefits expense   | 45.46         | 36.40          | 47.34         | 118.26            | 142.10          | 192.81          |
| (e)       | Finance Costs   | 0.27          | 0.22           | 0.20          | 1.55              | 7.10            | 8.77            |
| (f)       | Depreciation and Amortisation expense   | 12.28         | 12.04          | 14.30         | 36.11             | 41.23           | 55.54           |
| (g)       | Other Expenses  |               |                |               |                   |                 |                 |
|           | i) Professional Services Fees   | 114.15        | 81.32          | 142.62        | 253.85            | 419.02          | 561.03          |
|           | ii) Others  | 62.40         | 56.04          | 81.63         | 160.21            | 253.86          | 340.59          |
|           | <b>Total Expenses</b>   | <b>333.56</b> | <b>263.00</b>  | <b>408.29</b> | <b>780.52</b>     | <b>1,217.59</b> | <b>1,643.02</b> |
| <b>3</b>  | <b>Profit / (Loss) before tax (1 - 2)</b>   | <b>59.97</b>  | <b>(25.93)</b> | <b>72.18</b>  | <b>9.22</b>       | <b>168.17</b>   | <b>202.72</b>   |
| <b>4</b>  | <b>Tax Expenses</b>   |               |                |               |                   |                 |                 |
| (a)       | Current Tax   | -             | -              | 17.00         | -                 | 44.40           | 50.70           |
| (b)       | Deferred Tax  | 1.34          | 1.06           | 0.99          | 3.38              | 3.68            | 4.69            |
| (c)       | Income Tax for Earlier years  | -             | -              | 0.70          | -                 | 0.70            | 0.70            |
| <b>5</b>  | <b>Profit / (Loss) for the period (3 + 4)</b>   | <b>58.63</b>  | <b>(26.99)</b> | <b>53.49</b>  | <b>5.84</b>       | <b>119.39</b>   | <b>146.63</b>   |
| <b>6</b>  | <b>Other Comprehensive Income</b>   | <b>178.39</b> | <b>(27.08)</b> | <b>77.24</b>  | <b>447.03</b>     | <b>45.36</b>    | <b>(168.81)</b> |
| (A) (i)   | Items that will not be reclassified to Profit & Loss  | 238.38        | (36.19)        | 102.27        | 597.37            | 60.06           | (223.53)        |
| (ii)      | Income Tax relating to Items that will not be reclassified to Profit & Loss                     | (59.99)       | 9.11           | (25.03)       | (150.34)          | (14.70)         | 54.72           |
| (B) (i)   | Items that will be reclassified to Profit & Loss  | -             | -              | -             | -                 | -               | -               |
| (ii)      | Income Tax relating to Items that will be reclassified to Profit & Loss                         | -             | -              | -             | -                 | -               | -               |
| <b>7</b>  | <b>Total Comprehensive Income (5 + 6)</b>   | <b>237.02</b> | <b>(54.07)</b> | <b>130.73</b> | <b>452.87</b>     | <b>164.75</b>   | <b>(22.18)</b>  |
| <b>8</b>  | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>                                  | <b>335.05</b> | <b>335.05</b>  | <b>335.05</b> | <b>335.05</b>     | <b>335.05</b>   | <b>335.05</b>   |
| <b>9</b>  | <b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b> | -             | -              | -             | -                 | -               | <b>598.71</b>   |
| <b>10</b> | <b>Earning Per Share Face Value Rs. 10/-</b>  |               |                |               |                   |                 |                 |
| (a)       | Basic   | 1.75          | (0.81)         | 1.60          | 0.17              | 3.56            | 4.38            |
| (b)       | Diluted   | 1.75          | (0.81)         | 1.60          | 0.17              | 3.56            | 4.38            |

**Notes :**

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th February, 2021. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter the company's operation have further recovered from the impact of the Covid pandemic. However, the impact on the financials for the current year can be perceived from the figures above for the nine month period ending 31st December 2020. The company will continue to evaluate the pandemic related uncertainty with respect to future economic conditions and take necessary steps for further recovery and risk mitigation.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 12.02.2021

For and on behalf of the Board

*R. U.*  
RAJESH GOENKA  
Whole-time-Director  
DIN-00157319



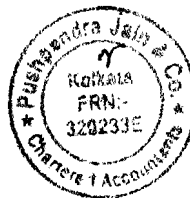


**Limited Review Report on Unaudited Quarterly and nine months ended Standalone Financial Results**

To the Board of Directors of  
**N G Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **N G Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.  
Firm Regn. No 320233e  
Chartered Accountants



*Pushpendra Jain*  
(P.K.Jain)  
(Proprietor)  
(M No. 055400)

Place : Kolkata  
Dated : 12-02-2021

UDIN : 21055400AAAABD4808