

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

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To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Dated -29.05.2017

Sub: Outcome of Board Meeting pursuant to regulation 30 and 33 of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. May 29, 2017, inter-alia, has transacted the following business:

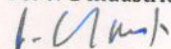
1. The Board considered and approved the Audited Financial Result of the Company for the year ended 31st March, 2017, along with Audit Report as well as Form "A" (Unmodified Opinion) on the above Audited Financial Result duly issued by M/s M. R. Singhwi & Co., Chartered Accountant, (Firm Registration No. 312121E) the Statutory Auditor of the Company.

We are enclosing herewith copy of Audited financial results for the year ended 31st March, 2017.

2. The Board Considered and recommended a Dividend of 35% i.e. Rs. 3.5 per equity share of Rs. 10 each for the year ended 31st March, 2017. The payment of Dividend is subject to approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
3. The Board acceded to the request of Mr. Vinod Kumar Singhi to relinquish his position as Independent Director of the Board with effect from the date of the forthcoming Annual General Meeting. The board recommended that the vacancy so caused on the Board of the Company be not filled-up.
4. On the recommendation of Audit Committee, the Board has Considered and recommend appointment of M/S Pushpendra Jain & Co., Chartered Accountant (Registration No. 320233E) as Statutory Auditor of the Company, subject to approval of the shareholders of the Company for a period of one year, from the conclusion of the forthcoming Annual General Meeting of the Company in place of M/s. M.R. Singhwi & Co., Chartered Accountant (Firm Registration No. 312121E) the existing statutory auditor of the Company whose tenure will come to an end at the Forthcoming Annual General Meeting. This is in compliance of Section 139 of the Companies Act, 2013 read with companies Rules (Audit and Auditors) Rules, 2014.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd.



Rajesh Goenka
Chairman & Whole Time Director
DIN: 00157319
Encl: as above.