

**N G INDUSTRIES LTD**  
CIN : L74140WB1994PLC069937  
REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

SR. No.	Particulars	(Rs. In Lakh)				
		Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Net Sales / Income from Operations (Net of excise duty)	446.95	399.66	407.09	1,654.68	1,688.23
(b)	Other Operating Income	-	-	-	-	-
(c)	Other Income	(318.17)	766.68	187.38	800.07	450.60
	<b>Total Income from operations (net)</b>	<b>128.68</b>	<b>1,166.34</b>	<b>594.47</b>	<b>2,454.75</b>	<b>2,138.83</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	55.00	48.53	57.86	193.50	214.96
(b)	Purchase of Stock-in-trade	60.22	59.77	52.00	234.87	220.86
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	50.87	53.64	45.84	217.44	213.28
(e)	Finance Costs	1.74	1.05	0.44	4.38	1.60
(f)	Depreciation and Amortisation expense	18.66	15.88	12.76	61.26	59.55
(g)	Other Expenses	-	-	-	-	-
	i) Professional Services Fees	142.41	123.98	128.87	511.75	534.60
	ii) Others	83.92	72.84	70.98	317.37	308.57
	<b>Total Expenses</b>	<b>410.92</b>	<b>375.69</b>	<b>368.75</b>	<b>1,540.57</b>	<b>1,553.42</b>
<b>3</b>	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>(282.14)</b>	<b>790.65</b>	<b>225.72</b>	<b>914.18</b>	<b>585.41</b>
<b>4</b>	<b>Tax Expenses</b>					
(a)	Current Tax	(38.65)	118.70	30.35	138.35	81.50
(b)	Deferred Tax	(0.08)	0.60	1.40	1.65	3.42
(c)	Income Tax for Earlier years	-	0.23	-	0.23	(2.88)
<b>5</b>	<b>Profit / (Loss) for the period (3 ± 4)</b>	<b>(243.41)</b>	<b>671.12</b>	<b>193.97</b>	<b>773.95</b>	<b>503.37</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>73.91</b>	<b>(820.61)</b>	<b>242.93</b>	<b>(418.41)</b>	<b>407.24</b>
(A) (i)	Items that will not be reclassified to Profit & Loss	98.77	(1,096.60)	324.63	(559.13)	544.20
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(24.86)	275.99	(81.70)	140.72	(136.96)
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income (5 + 6)</b>	<b>(169.50)</b>	<b>(149.49)</b>	<b>436.90</b>	<b>355.54</b>	<b>910.61</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>	<b>335.05</b>
<b>9</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,516.80</b>	<b>3,278.52</b>
<b>10</b>	<b>Earning Per Share Face Value Rs. 10/-</b>					
(a)	Basic	(7.26)	20.03	5.79	23.10	15.02
(b)	Diluted	(7.26)	20.03	5.79	23.10	15.02

**Notes :**

- The above Audited Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 27th May, 2025.
- The figures for the quarters ended 31st March 2025 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- The Company operates only in one Business Segment.
- The Board of Directors has, at its meeting held on May 27, 2025 recommended a Dividend of Rs.3.50 per equity share of the face value of Rs.10/- each aggregating Rs.1,17,26,750/- . The recommended dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- The Audited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata  
Date : 27.05.2025

For and on behalf of the Board

*(Signature)*  
RAJESH GOENKA  
Whole-time-Director  
DIN-00157319



**N G INDUSTRIES LTD**

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025**

		(Rs. In Lakhs)	
Particulars		31/03/2025 (Audited)	31/03/2024 (Audited)
<b>A.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	563.95	562.12
(b)	<u>Financial Assets</u>		
(i)	Investments	3,172.63	2,894.72
(ii)	Loans & Advances	9.51	22.82
(iii)	Security Deposits	12.38	12.16
(c)	Deferred tax assets (net)	-	-
	<b>Total Non Current Assets</b>	<b>3,758.47</b>	<b>3,491.82</b>
(2)	<b>Current assets</b>		
(a)	Inventories	74.74	63.42
(b)	<u>Financial Assets</u>		
(i)	Investments	20.52	-
(ii)	Trade receivables	42.67	14.51
(iii)	Cash and cash equivalents	231.99	235.28
(iv)	Bank balances other than (ii) above	2.10	1.98
(v)	Advances Recoverable in Cash or in Kind	31.76	185.16
	<b>Total Current Assets</b>	<b>403.78</b>	<b>500.35</b>
	<b>Total Assets</b>	<b>4,162.25</b>	<b>3,992.17</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	3,516.80	3,278.52
	<b>Total Equity</b>	<b>3,851.85</b>	<b>3,613.57</b>
	<b>LIABILITIES</b>		
(2)	<b>Current liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	178.15	118.30
(ii)	Security Deposits	0.90	0.93
(iii)	Other financial liabilities	65.38	54.32
(b)	Deferred tax liabilities (net)	65.97	205.05
	<b>Total Current Liabilities</b>	<b>310.40</b>	<b>378.60</b>
	<b>Total Equity and Liabilities</b>	<b>4,162.25</b>	<b>3,992.17</b>

Place : Kolkata  
Date : 27.05.2025

For and on behalf of the Board

  
**RAJESH GOENKA**  
 Whole-time-Director  
 DIN-00157319



**N G INDUSTRIES LTD**  
Audited Standalone Cash flow statement for the Year ended 31st March, 2025

(Rs.in lakh)

Particulars	For the period ended 31st March, 2025		For the period ended 31st March, 2024	
	(Audited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit Before Tax		914.18		585.41
Adjustment for :				
Depreciation and Amortisation Expenses	61.26		59.56	
Finance cost	4.38		1.60	
Interest paid to Income Tax	0.88		0.12	
Interest received from Income Tax	-		(0.27)	
Profit/(Loss) on Sale of Property, Plant & Equipment	1.99		(0.47)	
Interest Income	(18.08)		(11.37)	
Dividend Income	(76.10)		(62.13)	
Profit/(Loss) on Sale of Mutual Fund	(3.06)		(1.77)	
Profit/(Loss) on Sale of Investments	(702.74)	(731.47)	(374.55)	(389.28)
Operating Profit Before working capital changes		182.71		196.13
Adjustment for :				
Loans & Advances	153.40		(132.42)	
Security Deposits paid	(0.22)		-	
Trade Receivable	(28.18)		(7.48)	
Inventories	(11.32)		1.61	
Security Deposits Received	(0.03)		0.12	
Current Liabilities	19.70	133.37	(77.94)	(216.11)
Cash Generated from Operations		316.08		(19.98)
Direct tax paid	(134.91)	(134.91)	(82.00)	(82.00)
Net cash flow from operating activities		181.17		(101.98)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant & Equipment	(66.18)		(104.89)	
Dividend Received	76.10		62.13	
Sale of Property, Plant & Equipment	1.10		2.94	
Interest Received	18.08		11.37	
Net Proceeds of Mutual Fund	3.06		1.77	
Purchase of Mutual Fund	(20.20)		-	
Purchase of Investments	(2,773.12)		(1,420.03)	
Sale of Investments	2,638.50	(122.66)	1,671.50	224.79
Net cash flow from Investing Activities		(122.66)		224.79
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Short-Term Borrowing	59.85		59.13	
Financial Charges Paid	(4.38)		(1.60)	
Payment of Dividend	(117.15)	(61.68)	(117.39)	(59.86)
Net cash flow from Financial activities		(61.68)		(59.86)
<b>Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)</b>		(3.17)		62.95
Cash and Cash Equivalents on Opening date		237.26		174.31
Cash and Cash Equivalents on Closing date		234.09		237.26
		(3.17)		62.95



For N G INDUSTRIES LTD.

[Signature]

Director

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
N G Industries Limited

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of N G Industries Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of

**M.R. SINGHWI & CO**  
Chartered Accountants  
Firm Registration Number: 312121E



**CA M R SINGHWI**  
Partner  
Membership Number: 050650



UDIN: 25050650BMOBCK6811

Place: Kolkata  
Date: 27-05-2025