

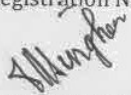
Independent Auditor's Review Report on unaudited standalone financial results of N G INDUSTRIES LIMITED for the quarter and twelve months ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
NG Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of N G INDUSTRIES LIMITED ('the Company') for the quarter and Twelve months ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For and on behalf of
M.R. SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E


CA MAHESH RAJ SINGHWI
Partner
Membership Number: 050650
UDIN: 26050650LEYVEP4704



Place: Kolkata
Date: 28-05-2026

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

SR. No.	Particulars	(Rs. In Lakh)				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from Operations					
(a)	Net Sales / Income from Operations (Net of excise duty)	436.13	428.67	446.85	1,639.48	1,654.68
(b)	Other Operating Income	-	-	-	-	-
(c)	Other Income	22.33	27.02	(318.17)	102.95	800.07
	Total Income from operations (net)	458.46	455.69	128.68	1,742.43	2,454.75
2	Expenses					
(a)	Cost of Material Consumed	55.53	55.46	55.00	204.35	193.50
(b)	Purchase of Stock-in-trade	55.38	62.12	60.22	223.92	234.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	66.02	59.84	50.87	249.30	217.44
(e)	Finance Costs	1.22	2.44	1.74	7.26	4.38
(f)	Depreciation and Amortisation expense	14.85	15.07	16.66	59.38	61.26
(g)	Other Expenses					
	i Professional Services Fees	129.84	135.65	142.41	504.47	511.75
	ii Others	66.51	65.88	83.92	279.12	317.37
	Total Expenses	389.35	396.46	410.82	1,527.80	1,540.57
3	Profit / (Loss) before tax (1 - 2)	69.11	59.23	(282.14)	214.63	914.18
4	Tax Expenses					
(a)	Current Tax	(0.25)	16.50	(38.65)	39.75	138.35
(b)	Deferred Tax	0.36	0.27	(0.08)	1.27	1.65
(c)	Income Tax for Earlier years	0.23	-	-	0.23	0.23
5	Profit / (Loss) for the period (3 ± 4)	68.77	42.46	(243.41)	173.38	773.95
6	Other Comprehensive Income					
(A) (i)	Items that will not be reclassified to Profit & Loss	(886.14)	(10.22)	98.77	(737.29)	(559.13)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	223.02	2.58	(24.86)	185.56	140.72
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	(594.35)	34.82	(169.50)	(378.35)	355.54
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet.				3,021.17	3,516.80
10	Earning Per Share Face Value Rs. 10/-					
(a)	Basic	2.05	1.27	(7.26)	5.17	23.10
(b)	Diluted	2.05	1.27	(7.26)	5.17	23.10

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 28th May, 2026.
- The figures for the quarters ended 31st March 2026 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
- The Company operates only in one Business Segment.
- The Board of Directors has, at its meeting held on May 28, 2026 recommended a Dividend of Rs.3.50 per equity share of the face value of Rs.10/- each, aggregating Rs.1,17,26,750/- . The recommended dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- The Audited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 28.05.2026



For and on behalf of the Board

R. Rajesh Goenka
RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937
REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

		(Rs. in Lakhs)	
	Particulars	31/03/2026 (Audited)	31/03/2025 (Audited)
A.	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	513.48	563.95
(b)	<u>Financial Assets</u>		
(i)	Investments	2,598.41	3,172.63
(ii)	Loans & Advances	9.42	9.51
(iii)	Security Deposits	12.60	12.38
(c)	Deferred tax assets (net)	118.31	-
	Total Non Current Assets	3,252.22	3,758.47
(2)	Current assets		
(a)	Inventories	82.14	74.74
(b)	<u>Financial Assets</u>		
(i)	Investments	0.22	20.52
(ii)	Trade receivables	47.97	42.67
(iii)	Cash and cash equivalents	136.96	231.99
(iv)	Bank balances other than (ii) above	2.33	2.10
(v)	Advances Recoverable in Cash or in Kind	24.76	31.76
	Total Current Assets	294.38	403.78
	Total Assets	3,546.60	4,162.25
B.	EQUITY AND LIABILITIES		
(1)	<u>Equity</u>		
(a)	Equity Share capital	335.05	335.05
(b)	Other Equity	3,021.17	3,516.80
	Total Equity	3,356.22	3,851.85
	LIABILITIES		
(2)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	160.54	178.15
(ii)	Security Deposits	1.03	0.90
(iii)	Other financial liabilities	28.81	65.38
(b)	Deferred tax liabilities (net)	-	65.97
	Total Current Liabilities	190.38	310.40
	Total Equity and Liabilities	3,546.60	4,162.25

Place : Kolkata
Date : 28.05.2026

For and on behalf of the Board



(Signature)

RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD
Audited Standalone Cash flow statement for the Year ended 31st March, 2026

(Rs.in lakh)

Particulars	For the period ended		For the period ended	
	31st March, 2026		31st March, 2025	
	(Audited)		(Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		214.63		914.18
Adjustment for :				
Depreciation and Amortisation Expenses	59.38		61.26	
Finance cost	7.26		4.38	
Interest Income	(16.90)		(18.08)	
Dividend Income	(68.14)		(76.10)	
Interest paid to Income Tax	0.13		0.88	
Profit/(Loss) on Sale of Property, Plant & Equipment	-		1.99	
Profit/(Loss) on Sale of Mutual Fund	(0.35)		(3.06)	
Profit/(Loss) on Sale of Investments	(17.49)	(36.11)	(702.74)	(731.47)
Operating Profit Before working capital changes		178.52		182.71
Adjustment for :				
Loans & Advances	9.33		153.40	
Security Deposits paid	(0.22)		(0.22)	
Trade Receivable	(5.30)		(28.16)	
Inventories	(7.40)		(11.32)	
Security Deposits Received	0.13		(0.03)	
Current Liabilities	(32.83)	(36.29)	19.70	133.37
Cash Generated from Operations		142.23		316.08
Direct tax paid	(46.33)	(46.33)	(134.91)	(134.91)
Net cash flow from operating activities		95.90		181.17
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	(8.91)		(66.18)	
Dividend Received	68.14		76.10	
Interest Received	16.90		18.08	
Sale of Property, Plant & Equipment	-		1.10	
Net Proceeds of Mutual Fund	0.35		3.06	
Purchase of Mutual Fund	-		(20.20)	
Sale of Mutual Fund	20.00		-	
Purchase of Investments	(337.95)		(2,773.12)	
Sale of Investments	192.67	(48.80)	2,638.50	(122.66)
Net cash flow from Investing Activities		(48.80)		(122.66)
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Short-Term Borrowing	(17.61)		59.85	
Financial Charges Paid	(7.26)		(4.38)	
Payment of Dividend	(117.03)	(141.90)	(117.15)	(61.68)
Net cash flow from Financial activities		(141.90)		(61.68)
Net Increase/ (Decrease) in cash				
Cash equivalents (A+B+C)		(94.80)		(3.17)
Cash and Cash Equivalents on Opening date		234.09		237.26
Cash and Cash Equivalents on Closing date		139.29		234.09
		(94.80)		(3.17)



For N G INDUSTRIES LTD.

(Handwritten Signature)

Director