M.R. SINGHWI & COMPANY
CHARTERED ACCOUNTANTS

34A, Metcalfe Street, 3rd Floor, Room No. 3D Kolkata - 700 013
PHONE: 2211-4366, 2211-3550, E-mail: mrsinghwi.co@gmail.com

Independent Auditor's Review Report on unaudited standalone financial results of N G INDUSTRIES LIMITED for the quarter and six months ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
N G Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of N G INDUSTRIES LIMITED ('the Company') for the quarter and six months ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For and on behalf of
M.R. SINGHWI& CO
Chartered Accountants
Firm Registration Number: 312121E



CA MAHESH RAJ SINGHWI
Partner
Membership Number: 050650
UDIN: 26050650NRKKQN2070

Place: Kolkata
Date: 12-11-2026

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakh)

SR. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	403.81	421.04	404.52	824.85	774.68	1,639.48
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	60.35	20.63	42.99	80.98	53.60	102.95
	Total Income from operations (net)	**464.16**	**441.67**	**447.51**	**905.83**	**828.28**	**1,742.43**
2	Expenses		-				
	(a) Cost of Material Consumed	50.81	47.98	54.53	98.79	93.36	204.35
	(b) Purchase of Stock-in-trade	60.70	58.45	55.26	119.15	106.42	223.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	61.73	65.68	64.44	127.41	123.44	249.30
	(e) Finance Costs	0.82	1.25	1.44	2.07	3.60	7.26
	(f) Depreciation and Amortisation expense	12.78	12.36	14.86	25.14	29.46	59.38
	(g) Other Expenses		-				
	i Professional Services Fees	135.98	123.76	123.46	259.74	238.98	504.47
	ii Others	64.88	81.93	74.38	146.81	146.73	279.12
	Total Expenses	**387.70**	**391.41**	**388.37**	**779.11**	**741.99**	**1,527.80**
3	**Profit / (Loss) before tax (1 - 2)**	**76.46**	**50.26**	**59.14**	**126.72**	**86.29**	**214.63**
4	Tax Expense		-				
	(a) Current Tax	7.50	11.00	16.10	18.50	23.50	39.75
	(b) Deferred Tax	0.36	0.44	0.31	0.80	0.64	1.27
	(c) Income Tax for Earlier years	-	-	-	-	-	0.23
5	**Profit / (Loss) for the period (3 ± 4)**	**68.60**	**38.82**	**42.73**	**107.42**	**62.15**	**173.38**
6	**Other Comprehensive Income**	365.69	197.26	(66.18)	562.95	119.03	(551.73)
	(A) (i) Items that will not be reclassified to Profit & Loss	488.69	263.60	(88.43)	752.29	159.07	(737.29)
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(123.00)	(66.34)	22.25	(189.34)	(40.04)	185.56
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
7	**Total Comprehensive Income (5 + 6)**	**434.29**	**236.08**	**(23.45)**	**670.37**	**181.18**	**(378.35)**
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	**335.05**	**335.05**	**335.05**	**335.05**	**335.05**	**335.05**
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-		-	-	-	3,021.17
10	Earning Per Share Face Value Rs. 10/-		-				
	(a) Basic	**2.05**	**1.16**	**1.28**	**3.21**	**1.85**	**5.17**
	(b) Diluted	**2.05**	**1.16**	**1.28**	**3.21**	**1.85**	**5.17**

Notes :

1 The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 12th November, 2026. The Statutory Auditors have carried out a limited review of the above financial Results.

2 Dividend Income & Capital Gains from the sale of the Company's investments constitute the 'Other Iincome' figures,

3 The Company operates only in one business Segment.

4 The Company does not have any exceptional item to report for the above periods.

5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Previous year/ quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 12.11.2026

M. R. SINGHWI & CO. FRN 312121E Kolkata Chartered Accountants

For and on behalf of the Board

RAJESH GOENKA
Whole-time-Director
DIN-00157319

N G INDUSTRIES LTD

CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A DR MEGHNAD SAHA SARANI, KOLKATA 700 029

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars		30/09/2026 (Unaudited)	31/03/2026 (Audited)
A.	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment		492.74	513.48
	(b) Financial Assets			
	(i) Investments		3,443.21	2,598.41
	(ii) Loans & Advances		9.42	9.42
	(iii) Security Deposits		12.56	12.60
	(c) Deferred tax assets (net)		-	118.31
		Total Non Current Assets	3,957.93	3,252.22
(2)	**Current assets**			
	(a) Inventories		84.00	82.14
	(b) Financial Assets			
	(i) Investments		0.22	0.22
	(ii) Trade receivables		18.00	47.97
	(iii) Cash and cash equivalents		133.14	136.96
	(iv) Bank balances other than (iii) above		3.28	2.33
	(v) Advances Recoverale in Cash or in Kind		11.85	24.76
		Total Current Assets	250.49	294.38
		Total Assets	4,208.42	3,546.60
B.	**EQUITY AND LIABILITIES**			
(1)	Equity			
	(a) Equity Share capital		335.05	335.05
	(b) Other Equity		3,574.28	3,021.17
		Total Equity	3,909.33	3,356.22
	LIABILITIES			
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		173.72	160.54
	(ii) Security Deposits		0.98	1.03
	(iii) Other financial liabilities		52.57	28.81
	(b) Deferred tax liabilities (net)		71.82	-
		Total Current Liabilities	299.09	190.38
		Total Equity and Liabilities	4,208.42	3,546.60

Place : Kolkata
Date : 12.11.2026

For and on behalf of the Board

RAJESH GOENKA
Whole-time-Director
DIN-00157319

M. R. SINGHWI & CO. FRN 312121E Kolkata Chartered Accountants

N G INDUSTRIES LTD

Standalone Unaudited Cash flow statement for the half year ended 30th September, 2026

(Rs.In lakh)

Particulars	For the period ended 30th September, 2026 (Unaudited)		For the period ended 30th September, 2025 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		126.72		86.29
Adjustment for :				
Depreciation and Amortisation Expenses	25.14		29.46	
Finance cost	2.07		3.60	
Interest Income	(4.23)		(6.65)	
Dividend Income	(47.75)		(44.06)	
Interest paid to Income Tax	-		0.02	
Profit/(Loss) on Sale of Mutual Fund	-		(0.35)	
Profit/(Loss) on Sale of Investments	(28.98)	(53.75)	(2.51)	(20.49)
Operating Profit Before working capital changes		72.97		65.80
Adjustment for :				
Loans & Advances	14.87		(9.01)	
Security Deposits paid	0.04		(0.22)	
Trade Receivable	29.97		12.11	
Inventories	(1.86)		(22.61)	
Security Deposits Received	(0.05)		0.06	
Current Liabilities	22.81	65.78	106.04	86.37
Cash Generated from Operations		138.75		152.17
Direct tax paid	(20.47)	(20.47)	(23.05)	(23.05)
Net cash flow from operating activities		118.28		129.12
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant & Equipment	(4.39)		(3.44)	
Dividend Received	47.75		44.06	
Interest Received	4.23		6.65	
Sale of Property, Plant & Equipment	-		20.35	
Purchase of Investments	(178.03)		(97.22)	
Sale of Investments	114.50	(15.94)	99.98	70.38
Net cash flow from Investing Activities		(15.94)		70.38
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Short-Term Borrowing	13.18		(71.73)	
Financial Charges Paid	(2.07)		(3.60)	
Payment of Dividend	(116.32)	(105.21)	(117.27)	(192.60)
Net cash flow from Financial activities		(105.21)		(192.60)
Net Increase/ (Decrease) in cash Cash equivalents (A+B+C)		(2.87)		6.90
Cash and Cash Equivalents on Opening date		139.29		234.09
Cash and Cash Equivalents on Closing date		136.42		240.99
		(2.87)		6.90

M. R. SINGHWI & CO. FRN 312121E Kolkata Chartered Accountants

For N G INDUSTRIES LTD.

Director